GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:7826
ANSWERED ON:17.05.2002
INVESTMENT IN AUTO INDUSTRY
NAWAL KISHORE RAI;RAMJI LAL SUMAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether thre is a boom in the auto industries after the announcement of Industrial Policy under the process of liberalization in the country;

(b) if so, the total capital investment in this industry in 1990-91;

(c) the total capital investment in this industry during 2000-2001; and

(d) the total value of the items produced by this industry during both the aforesaid years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLAI KATHIRIA)

(a) Yes, Sir. There was a considerable growth in the Auto Industry after the announcement of Industrial Policy under the process of liberalization in the country.

(b) to (d) As per information received from the Society of Indian Automobile Manufacturers (SIAM), the total capital investment and gross turnover for the automobile industry in 1993-94 was Rs.6924 crore and Rs.16326 crore respectively. During the year 2000-2001, capital investment and gross turnover for the automotive industry as a whole was Rs.49,500 crores and Rs.81,600 crore respectively.